LODHI BIRADRI CO-OPERATIVE HOUSING SOCIETY LTD

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2025

Clarkson Hyde Saud Ansari
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Managing Committee: **LODHI BIRADRI CO-OPERATIVE HOUSING SOCIETY LTD**

Opinion

We have audited the financial statements of **LODHI BIRADRI CO-OPERATIVE HOUSING SOCIETY LTD**, which comprise the statement of financial position as at June 30, 2025, statement of income and expenditure, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **LODHI BIRADRI CO-OPERATIVE HOUSING SOCIETY LTD**, as at June 30, 2025 and of its financial performance for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Party in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Managing Committee for the Financial Statements

The Managing Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as the Managing Committee determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing the association ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has realistic alternative but to do so.

Those charged with governance are responsible for overseeing the society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society's to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

Clarkson Hyde Saud Ansari

KARACHI
Clarkson Hyde Saud Ansari * Chartered Accountants

Clarkson Hyde Saud Ansari
Chartered Accountants
Name of the Auditor: SAUD ANSARI
Date: April 29, 2026

LODHI BIRADRI CO-OPERATIVE HOUSING SOCIETY LTD

STATEMENT OF FINANCIAL POSITION, AS AT JUNE 30, 2025

FUNDS AND LIABILITIES		Rupees
FUNDS & LIABILITIES:		
Authorized Share Capital		
1,000 Ordinary Shares of Rs. 100/= each		100,000
Issued, and paid up capital		
Ordinary Shares	50,000.00	
Income and expenditure account	5,293,359.73	
		5,343,359.73
Deposites from Members		
Last year Balance Cost of Land	2,578,000.00	
Received this year	-	
		2,578,000.00
Internal Development Charges		
Last year Balance	39,545,432.00	
Received this year	3,765,667.00	
		43,311,099.00
External Development Charges		
Last year Balance	2,484,701.00	
Received this year		
		2,484,701.00
Earth Filling Charges		
Last year Balance	3,238,937.00	
Received this year	73,150.00	
		3,312,087.00
Total:		**57,029,246.73**

PROPERTY AND ASSETS		Rupees
FIXED ASSETS		
Cost of Land	1,912,585.00	
External development cost	2,889,926.00	
Furniture and equipment	74,141.24	
Cost of Plot# A-62, Sector 7/A	1,079,620.00	
		5,956,272.24
INTERNAL DEVELOPMENT COST		
Levelling and Cutting Bushes etc.	523,550.00	
Sewerage and water pipe with fitting	3,647,941.00	
Civil and road work	17,022,402.00	
Precast boundry wall	255,590.00	
Underground Tank	1,329,994.00	
Well (boring, rcc rings, lean etc.)	135,800.00	
Site Expenses	829,006.00	
Pietter Engine 4" x 4" (Yokohama)	54,000.00	
Pietter Engine 3" x 3" (Yokohama)	46,000.00	
Rehber pump	13,035.00	
Main gate	48,980.00	
Gate western side	99,200.00	
Earth Filling	3,833,966.00	
K-Electric Expenses	2,306,580.00	
Boundary Wall (Repair & Plaster)	406,996.00	
Servey & Demarcation	125,000.00	
Solar System	1,061,500.00	
Electric Cable	416,635.00	
Water Connection (Water & Sewerage Board)	10,474,829.00	
Park & Extra Land	3,145,475.00	
Guard Room	825,000.00	
Cricket Ground	113,200.00	
		46,714,679.00
Cash and Bank Balance		
Cash at Bank NIB	5,934.00	
Cash at Bank Faysal	2,626,903.55	
Cash at Dubai Islamic Bank	1,723,778.94	
Cash in Hand	1,679.00	
		4,358,295.49
Total:		**57,029,246.73**

PRESIDENT

HONORARY SECRETARY

KARACHI.
DATED:.....................

CHSA

LODHI BIRADRI CO-OPERATIVE HOUSING SOCIETY LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED JUNE, 30 , 2025

INCOME

N.O.C Fee	11,000.00
Transfer Fee	188,000.00
Surcharge on Late Payment	12,750.00
Annual Service Charges	885,100.00
Profit on TDR	147,800.03
Postage Income	2,391.00
Miscellaneous	50,000.00
	1,297,041.03

EXPENDITURE

Salary	713,360.00
Printing & Stationery	13,680.00
Communication Expenses	2,400.00
Conveyance Expenses	34,400.00
Miscellaneous Expenses	100,960.00
Depreciation	8,237.97
Courier Expenses	16,870.00
With Holding Tax on Profit	53,420.01
Repair & Maintenance Exp	314,535.00
Water Tanker Exp	156,000.00
Bank Charges	13,000.00
	1,426,862.98

Excess of income over Expenditure Carried to Balance	- **129,821.95**
Balance Sheet Previous Year's Balance Forward	**5,423,181.68**
Balance Carried Over to Balance Sheet	**5,293,359.73**

PRESIDENT

HONORARY SECRETARY

Karachi.

Dated:

CHSA